




Your Touchstone Energy® Cooperative 

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING MINUTES

April 26, 2022

Board Members Present: Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Marion Comer, Tom Settlemyre, and Tommie Bratton

Others Present: Paul Basha, John Tiencken and Carol Newman. Brandon Benfield, Wendy Catledge, Marc Howie, Phil Leake, Tracy McBride, Patty Moss, Cole Price, Jim Salmon, Craig Spencer, and Zack Smith were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, April 26, 2022, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Brandon Benfield and Zack Smith were recognized for their timely response to a power outage earlier in March in the Fort Mill area.

Wendy Catledge gave a South Carolina Stay Plus update. This program started in March 2021 to help families faced with hardships for rent and utility pay during COVID. The deadline to apply for this program is May 11, 2022. The Board was also advised that due to an envelope shortage, member bills will be switched to a Kraft recycled brown envelope through June.

Cole Price from Central provided an overview of member programs which included programs already in place and under development.

Upon motion made and duly seconded, the Board voted to move into Executive Session with Cole Price to discuss the proposed shared resources for Santee Cooper's opted out. No action was taken by the Board.

Upon motion made and duly seconded, the Board voted to return to General Session.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Approval of Minutes of:
March 22, 2022, Board Meeting
March Financial Reports
March Safety/Loss Control Reports
Review and Approval of New and Refunded Memberships for March
New – 569 Refunded – 451**

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Upon motion made and duly seconded, the Board approved the assignment of margins for the patronage year 2021 in the amount of \$14,033,493.

Mr. Basha referenced a brief summary as outlined below from the recent retirement of \$2,500,000.00 in capital credits.

2000	\$1,415,000
2001	\$335,000
2020	\$750,000
Bad debt recovered	\$11,789
Billing credits applied	\$269,387
Number of accounts credited	31,185
Number of checks	21,364

The upcoming meetings were discussed. There will be no June Board meeting.

The Board is in the process of reviewing all Corporate policies. Policies reviewed were Policy #88 – Bills (Lost Electric Bills), Policy #431 – Board Campaigns, #432 – Board Executive Sessions and Minutes. No changes were recommended.

Mr. Basha reviewed and discussed proposed changes to the Travel & Associated Expenses – Policy 202. Upon motion made and duly seconded, the proposed changes were approved by the Board.

Mr. Basha presented a fiber update.

Upon motion made and duly seconded, the Board approved the execution of RUS Form 674, Certificate of Authority to Submit or Grant Access to Data, and execution of the associated attached resolution.

Mr. Tommie Bratton reported on the Trustee Association conference held on April 18-20, 2022.

The CEO's Report included the following:

- 1) Mr. Basha discussed several minor items
- 2) Mr. Basha asked to the Board to consider a 3% power bill credit to the members for the months of September, October, November and December. Upon motion made and duly seconded, the Board approved 3% credit, contingent on a good financial status through the summer.
- 3) Mr. Basha gave an economic development update.
- 4) Mr. Basha shared a link for five videos from Central's 10-year evaluation study: history, timeline, external factors, business models and summary.

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- 5) **Mr. Basha advised the Operation Round Up financial audit has been completed and copies were available if anyone wanted to review.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer