

YORK ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES
August 24, 2021

Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Marion Comer, Scott Good, Richard Roach, Richard Sadler, and Tom Settlemyre

Others Present: Paul Basha, John Tiencken and Carol Newman. Bobby Smith, Wendy Catledge, Marc Howie, Phil Leake, Denny Lynn, Patty Moss, Jim Salmon, Craig Spencer, and Anna Young were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday August 24, 2021, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Jack Cornwell. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Scott Good and Carolyn Boyd provided complimentary feedback from the community regarding good service provided by YEC.

Jim Salmon, Vice President of Information Services, presented a cyber security update specific to York Electric and Bobby Smith, President and CEO of New Horizon, presented a broader view of the cyber security landscape.

Bobby Smith gave a New Horizon Electric Cooperative update.

Anna Young, Member Services, and Carol Newman presented revisions and reviewed Policy 417 – Dress Code for Employees. Upon motion made and duly seconded, the Board approved the policy changes.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:

June 22, 2021, Board Meeting

June and July Financial Report

June and July Safety/Loss Control Report

Review and Approval of New and Refunded Memberships:

June– New 867; Refunded – 649

July – New 779; Refunded - 556

The upcoming meetings were discussed.

Mr. Basha offered brief comments regarding Central Electric, and Mr. Tiencken gave brief comments regarding Santee Cooper.

Mr. Basha provide a brief federal and NRECA update.

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Mr. Basha requested consideration from the Board to increase the solar evaluation fee based on an actual cost study. Upon motion made and duly seconded, the Board approved the solar evaluation fee increase.

Mr. Basha provided the 2nd quarter 2021 strategic plan scorecard. Upon no objection, noted as received by the Board.

Mr. Basha presented a fiber update.

Mr. Basha reviewed and discussed the fiber contractor quotes for the system build. Upon motion made and duly seconded, the Board approved the lowest bidder recommendation.

Mr. Basha provided an economic development update.

Mr. Basha proposed May 13-14, 2022 for the next Annual Meeting dates. Upon motion made and duly seconded, the Board approved these dates.

Following a review and discussion, upon motion made and duly seconded, the Board approved revisions to Policy #3, Membership Application Fees, Procedures, and Schedule of Fees to allow for a master deposit for those building multiple homes in the system at one time.

The Board continued the Bylaw review for Article X – Waiver of Notice. This is an annual review with no changes recommended.

There was nothing to report from the Trustee Association currently.

The CEO's Report included the following:

- 1) Mr. Basha asked the Board's blessing to keep the lobbies closed until January 1, 2022, and after that time, entry would be by appointment only.
- 2) Mr. Basha gave an update on Pay Go, employees, paperless initiative, and capital credits.
- 3) The Board was informed the 2021-2040 Integrated Resource Plan was available if they wished to review.
- 4) YEC will host an auction on February 26, 2022, to benefit funding for The Burrell Foundation.
- 5) Mr. Basha reported on the cost savings from the Ecobee thermostat.
- 6) Mr. Basha provided a COVID update

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer