



YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING SUMMARY

February 22, 2022

Board Members Present: Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Marion Comer, Tom Settlemyre, and Tommie Bratton

Others Present: Paul Basha, John Tiencken and Carol Newman. Wendy Catledge, James Chavez, Marc Howie, Phil Leake, Tracy McBride, Patty Moss, Brian Scott, and Craig Spencer were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, February 22, 2022, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Will Mitchell. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Celeste Hamilton, Brian Scott and Ryan Sheehan were recognized for their hard work during the recent three ice storms that we had in January.

James Chavez gave an update on the South Carolina Power Team. He discussed the economic impact and the cooperative's commitment to better our communities.

Every department was represented and provided presentations on their 2021 departmental accomplishments. There was a question and answer session following the presentations.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:

January 25, 2022, Board Meeting

December & January Financial Reports

January Safety/Loss Control Reports

Review and Approval of New and Refunded Memberships for December

New – 475 Refunded – 417

The upcoming meetings were discussed. The annual meeting was discussed and report on petitions was given.

Mr. Basha provided the 4th quarter 2021 strategic plan scorecard. Upon no objection, noted as received by the Board.

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Mr. Basha provided a brief update on Central. Mr. Tiencken provided a brief update on Santee Cooper. There was a discussion about the future opt out decision regarding the generation plans presented by Santee Cooper.

The Board is in the process of reviewing all Corporate polices. Policies reviewed were Policy #58 - Area Boundaries & Territorial Agreements, Policy #31 – Area Coverage, #72 - Assistance to Other Cooperatives in Emergencies. No changes were recommended.

Mr. Basha reviewed and discussed proposed changes to the Vacation Policy – Policy 209. Upon motion made and duly seconded, the proposed changes were approved by the Board.

Mr. Basha presented a fiber update.

Mr. Basha provided an economic development update.

There was nothing to report from the Trustee Association currently.

The CEO's Report included the following:

- 1) Mr. Basha provided a 2021 annual performance report for smart thermostats.**
- 2) Discussed member advisory names.**
- 3) Reviewed payment study, transformer delivery and truck shed update, and employee incentives update.**
- 4) Discussed March meeting topics.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

**Carolyn Boyd
Secretary/Treasurer**