



**YORK ELECTRIC COOPERATIVE, INC.**

**BOARD OF TRUSTEES MEETING SUMMARY**

**January 25, 2022**

**Board Members Present:** Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Marion Comer, Tom Settlemyre, and Tommie Bratton

**Others Present:** Paul Basha, John Tiencken and Carol Newman. Marc Howie, Ben Jones, Chris Koon, Phil Leake, Tracy McBride, Patty Moss, Jim Salmon, and Craig Spencer were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, January 25, 2022, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Chris Koon from Statewide provided a legal update on the following topics: South Carolina Stay Plus, Rural Development Act (RDA), ORS Governance Audit, intangible property exemptions, PSC proceedings on North Carolina energy requirements and PSC proceedings on Santee Cooper regulations and Texas resiliency report.

Marc Howie presented an update on member advisory meetings with recommendations to the Board on suggestions for 2022. Upon motion made and duly seconded, the Board approved revamping the member advisory committee.

Ben Jones gave a premise inspection update. This program was started in 2020 with one substation and has expanded to four substations in 2021. The 2022 premise inspections are scheduled to start in March/April.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Approval of Minutes of:**

- December 10, 2021, Board Meeting**
- November & December Financial Reports**
- November & December Safety/Loss Control Reports**
- Approval of Total Bad Debt Write-Off for 2021 - \$83,816.177**
- Review and Approval of New and Refunded Memberships for December**
  - New – 579    Refunded – 417**

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**Mr. Basha gave an update on the Employee Incentives for 2021.**

**Mr. Basha reviewed upcoming meetings.**

**The Board started a two-year review process of all Corporate polices. Policies reviewed were Policy #35 - Accounting Depreciation, Policy #7 - Accounting System & Report and Policy #1 - Aim & Objectives. No changes were recommended.**

**Mr. Basha reviewed and discussed the Succession Plan – Policy 1008 which is required per policy to be completed on an annual basis.**

**Mr. Basha provided the Board with a copy of the ORS audit letter for review. The ORS gave YEC an excellent report.**

**Mr. Basha presented a fiber update.**

**Mr. Basha reviewed the appointment for the C & E committee. Upon motion made and duly seconded the Board approved the nine committee members and two alternates already serving.**

**The Board considered adding a Fort Mill annual meeting location. A motion was made but not seconded.**

**There was nothing to report from the Trustee Association currently.**

**The CEO's Report included the following:**

- 1) The Board discussed a donation.**
- 2) The Legislative reception scheduled for February 8<sup>th</sup> has been cancelled.**
- 3) Mr. Basha reviewed the Deferred Revenue Plan. Upon motion made and duly seconded, the Board approved the plan.**

**There being no further business, upon motion made and duly seconded, the meeting was adjourned.**

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**Carolyn Boyd**  
**Secretary/Treasurer**