




Your Touchstone Energy® Cooperative 

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING MINUTES

January 24, 2023

Board Members Present: Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Tom Settlemyre, and Tommie Bratton

Others Present: Paul Basha, John Tiencken and Carol Newman. Chad Capps, Michael Hill, Marc Howie, Phil Leake, Tracy McBride, Patty Moss, Jim Salmon, Craig Spencer, Jonathan Layfield and Jesse Miskelly were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, January 24, 2023 at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Phil Leake. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Michael Hill and Jesse Miskelly were recognized for their hard work during the bad weather experienced over the Christmas holidays. They worked several storm outages so that other employees could be home with their families.

Chad Capps provided a CEEUS update. He discussed sales, supply chain, warehouse/office, and the future of CEEUS.

Marc Howie provided a political involvement update and an economic development update. Upon motion made and duly seconded, the Board approved the sale of some YEC property.

Tracy McBride provided a 10-year financial forecast. Upon motion made and duly seconded, the Board approved the 10-year financial forecast.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:

December 10, 2022, Board Meeting

Financial Report

Safety/Loss Control Report

Review and Approval of New and Refunded Memberships for December

New – 444 Refunded – 311

Mr. Basha reviewed and discussed the Succession Plan – Policy 1008 which is required per policy to be completed on an annual basis.

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Mr. Basha presented a fiber update and survey results from August through November.

The Board is in the process of reviewing all Corporate polices. Policies reviewed were: Policy 51 – Design and Construction of Electric Facilities, Policy #416 – Directors (See Trustees), Policy 142 – Disconnecting Accounts for Non-Payment, Policy 61 – Donations, Policy 23 – Duties of the Chairman of the Board, Policy 25 – Duties of the Secretary/Treasurer and Policy #24 -Duties of Vice Chairman of the Board. No changes were recommended.

Mr. Tommie Bratton reported on the Trustee Association. The next meeting is scheduled on February 2nd to discuss plans for the spring.

Upon motion made and duly seconded, the Board voted to move into Executive Session with Mr. Basha to discuss economic development update, power supply and personnel matters.

Upon motion made and duly seconded, the Board voted to return to General Session. No action was taken.

The CEO's Report included the following:

- 1) Mr. Basha discussed a letter on the Duke outage on Christmas Eve, 2022 Power Team wins, Member Advisory Committee topics, executive summary for the National Survey on the Cooperative Difference, article in Tech Sights and the Burrell Foundation Auction.**
- 2) Mr. Basha reviewed the O & M letter (operations and maintenance) from the United States Department of Agriculture and YEC made a very high grade.**
- 3) The Consolidated Financial Statement for Cooperative Electric Energy Utility Supply was provided to the Board for review.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer