

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING MINUTES

July 25, 2023

Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, and Tom Settlemyre

Others Present: Paul Basha, John Tiencken and Carol Newman. Wendy Catledge, Markeus Farrand, Leah Flemming, John Frick, Porter Gable, Marc Howie, Phil Leake, Patty Moss, Craig Spencer, Jonathan Layfield, Celeste Smith, and Hayden Williams were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, July 25, 2023, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

John Frick, VP of Government Relations provided a legislative update.

Marc Howie provided an economic development project update and presented a property sale for approval. Upon motion made and duly seconded, the Board approved the land sale.

Porter Gable presented the YEC sustainability report.

Markeus Farrand and Celeste Smith provided a business relations and key accounts update.

Jonathan Layfield provided a cost-of-service study report.

Craig Spencer presented the Allison Creek substation constructions bids. Upon motion made and duly seconded, the Board approved to accept Substation Concrete Services bid.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:

May 23, 2023, Board Meeting

May & June Financial Report

May & June Safety/Loss Control Report

Review and Approval of New and Refunded Memberships for May & June

May New – 601 Refunded – 450

June New - 619 Refunded - 546

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The upcoming meetings were discussed.

The Board is in the process of reviewing all Corporate policies. Policies reviewed were: Policy 93 – Organization Management, Policy 10 – Perpetual Inventory, Policy 70 – Poles and Related Timber Products, Policy 425 – Privacy Policy, Policy 98 – Procedures for Collections and Refunds Resulting from Past Billing Errors, Policy 150 – Proposals and Offers to Acquire Cooperative Assets, Policy 117 – Public Safety, Policy 4 – Purchase of Electric Energy, Policy 412 – Purchase Orders, Policy 78 – Records and Policy 1010 – Records Management. No changes were recommended.

Mr. Tiencken provided an update on the associated cooperative reports.

Mr. Basha presented a fiber update.

Mr. Tommie Bratton reported that the Trustee Association met virtually on July 18th and the Trustee Conference will be in Charleston on May 13-15, 2024.

Upon motion made and duly seconded, the Board voted to move into Executive Session with Mr. Basha to discuss economic development updates, potential contracts with executive search firms, consulting contract with CEO, and personnel matters.

Upon motion made and duly seconded, the Board voted to return to General Session.

The Board unanimously ratified the actions taken in executive session to 1) authorize the CEO and the General Counsel to assist the Board in its CEO search 2) to conduct a statewide search for CEO and 3) to approve a post-retirement contract with the CEO for consulting services.

The CEO's Report included the following:

- 1) Mr. Basha provided information on statewide growth, New Horizon audit, and Operation Round Up.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer