




Your Touchstone Energy® Cooperative 

**YORK ELECTRIC COOPERATIVE, INC.**

**BOARD OF TRUSTEES MEETING MINUTES**

**July 26, 2022**

**Board Members Present:** Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Tom Settlemyre, Marion Comer, and Tommie Bratton

**Others Present:** Paul Basha, John Tiencken and Carol Newman. Wendy Catledge, Marc Howie, Phil Leake, Tracy McBride, Patty Moss, Jim Salmon, Craig Spencer, Jonathan Layfield, Brian Scott, and David Gorranson were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, July 26, 2022, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

David Gorranson was recognized for a job well-done for his timely response to a recent outage.

Jonathan Layfield and Brian Scott provided a Meridian update which is a new software program that YEC will be implementing later in the year.

Craig Spencer provided a time of use rate which is an experimental rate that will be offered to a limited number of members utilizing solar and/or electric vehicles. Upon motion made and duly seconded, the proposed experimental rate was approved by the Board.

Wendy Catledge reviewed the residential deposit criteria which was suggested from feedback on a member survey.

Phil Leake provided a safety report.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Approval of Minutes of:**

**May 24, 2022, Board Meeting**

**May & June Financial Reports**

**May & June Safety/Loss Control Reports**

**Review and Approval of New and Refunded Memberships for May & June**

**May: New – 509 Refunded – 365 June: New – 759 Refunded – 649**

**Board had detailed discussion of status of year-to-date financials.**

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**Mr. Basha proposed a one-time inflation assistance for employees. Upon motion made and duly seconded, the Board approved this one-time bonus with the exception of Mr. Roach.**

**The upcoming meetings were discussed.**

**Mr. Basha discussed the fall Member Advisory committee meeting date and location.**

**Mr. Tiencken provided a brief update on Santee Cooper.**

**The Board is in the process of reviewing all Corporate policies. Policies reviewed were Policy #118 – Capital credits, Policy # 97 – Check Signing, Policy # 26 – Chief Executive Officer (Manager) Selection of Policy # 429 – CEO Search and Selection, Policy # 48 - Communications Authority to Sign, Policy # 63 – Communications Referral and Routing and Policy # 29 – Compensation of Trustees. No changes were recommended.**

**Mr. Basha discussed proposed office renovations. These renovations were already in the 2022 budget; however, the Board approved the proposed renovations.**

**Mr. Basha presented a fiber update.**

**There was nothing to report from the Trustee Association currently.**

**The CEO's Report included the following:**

- 1) Mr. Basha updated the Board on employee incentives, employees and contractors, capital credit checks, annual meeting total, and quarterly cash drawer audit.**
- 2) Discussed a proposed Operation Round Up minor bylaw revision. Upon motion made and duly seconded, the proposed change was approved by the Board.**
- 3) An Operation Round Up report from May 23, 2022 was provided. Allocations to organizations totaled \$53,000 and emergency allocations totaled \$6,250.**
- 4) Mr. Basha discussed a political matter.**
- 5) Mr. Basha gave an economic development update.**
- 6) Mr. Basha discussed the SWOT (Strengths, Weaknesses, Opportunities, and Threats) analysis and obtained the Board's responses.**
- 7) Mr. Basha discussed proposed truck purchases for 2023. Upon motion made and duly seconded, the Board approved the proposed truck purchases which will be included in the 2023 budget.**
- 8) YEC has once again been named "Best Places to Work in South Carolina,"**

**There being no further business, upon motion made and duly seconded, the meeting was adjourned.**

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**Carolyn Boyd**  
**Secretary/Treasurer**