

**YORK ELECTRIC COOPERATIVE, INC.**

**BOARD OF TRUSTEES MEETING MINUTES**

**March 23, 2021**

**Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Marian Comer, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, and Tom Settlemyre**

**Others Present: Paul Basha, John Tiencken and Carol Newman. Wendy Catledge, Karen Good, Jonathan Layfield, Tracy McBride, Terry McMichael, and Jason Peacock present for a portion of the meeting.**

**The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, March 23, 2021, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Jack Cornwell. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.**

**Terry McMichael, CPA, reviewed a summary of the 2020 Financial Audit Report, followed by the IRS Form 990. Jason Peacock was introduced to the Board and will be YEC's engagement partner for 2021.**

**Following the presentation, the Board accepted the review of the Financial Audit Report and the IRS Form 990 as information. The Board then convened into Executive Session for a question and answer discussion with Mr. McMichael and Mr. Peacock. No employees were present. Following the adjournment of the Executive Session, the Board reconvened into regular session.**

**Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:**

**Approval of Minutes of:**

**February 23, 2021 Board Meeting**

**February Financial Report**

**February Safety/Loss Control Report**

**Review and Approval of New and Refunded Memberships:**

**February – New 498; Refunded – 380**

**The upcoming meetings were discussed.**

- NRECA/SC Virtual Legislative Conference will be held on April 19-20, 2021.**
- The annual meeting will be held on May 7<sup>th</sup> and 8<sup>th</sup>. The Board was asked to ratify an email vote for the 2021 C&E Committee. Upon motion made and duly seconded, the C&E Committee for 2021 was approved. The Board approved an exception to the campaign policy #431 to allow for candidates to post signs in their campaign area.**

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Wendy Catledge, VP of Member Services, presented the Comporium remote pay station closure. A plan to address this change has been approved.

Mr. Basha provided a legislative update.

Mr. Basha offered brief comments regarding Central Electric and Santee Cooper along with Central's 2020 Annual Report.

Mr. Basha recommended to the Board to ratify the email vote on the Shiloh Road land sale. Upon motion made and duly seconded, the Board approved the Shiloh Road land sale.

The Board continued the Bylaw review for Article VI – Officers; Miscellaneous. This is an annual review with no changes recommended.

Mr. Settlemyre reviewed the appointment of the Finance Committee. Mrs. Boyd and Mr. Poston will rotate off and Mr. Sadler and Mr. Cornwell will start in April.

Mr. Basha reported on the Springmaid property which YEC received.

Mr. Basha presented a fiber update.

There was nothing to report from the Trustee Association currently.

The CEO's Report included the following:

- 1) Mr. Basha gave a virus/vaccine and member services update.
- 2) Mr. Basha gave an update on the Fort Mill hospital.
- 3) Mr. Basha reported that we had received a patronage distribution check from CoBank.
- 4) Mr. Basha reported on upcoming construction projects at the cooperative.
- 5) An Operation Round Up report from 2/17/21 was provided. Allocations to organizations totaled \$50,000 and emergency allocations totaled \$8,111.
- 6) Mr. Basha reported on economic development projects.
- 7) Mr. Basha gave a personnel report.

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

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**Carolyn Boyd**  
**Secretary/Treasurer**