




Your Touchstone Energy® Cooperative 

**YORK ELECTRIC COOPERATIVE, INC.**

**BOARD OF TRUSTEES MEETING MINUTES**

**March 28, 2023**

**Board Members Present:** Carolyn Boyd, Tommie Bratton, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, and Tom Settlemyre

**Others Present:** Paul Basha, John Tiencken and Carol Newman. Hannah Cain, Jackson Good, Marc Howie, Phil Leake, Billy Lucas, Patty Moss, Jason Peacock, Jim Salmon, Craig Spencer, Jonathan Layfield were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, March 28, 2023, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

The 2023 Linemen Rodeo was held on March 25<sup>th</sup> and the team was recognized and appreciated for their participation. Billy Lucas and Jackson Good were recognized for the awards they received at the event.

Mr. Basha provides member comments to the Board every month and wanted to stress the importance of the great job our employees do and not take these comments for granted.

Jason Peacock, CPA, reviewed a summary of the 2022 Financial Audit Report, followed by the IRS Form 990.

Following the presentation, the Board accepted the review of the Financial Audit Report and the IRS Form 990 as information. The Board then convened into Executive Session for a question-and-answer discussion with Mr. Peacock. No employees were present. Following the adjournment of the Executive Session, the Board reconvened into regular session.

Jonathan Layfield presented the current investments and strategies for the remainder of the year.

Jonathan Layfield presented the CoBank resolution. Upon motion made and duly seconded, the Board approved the CoBank resolution.

Jonathan Layfield presented the CFC resolution. Upon motion made and duly seconded, the Board approved the CFC resolution.

Marc Howie provided a government relations and economic development update.

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**Hannah Cain presented the financials for the month of February. Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:**

**Approval of Minutes of:**

**February 28, 2023, Board Meeting**

**February Financial Report**

**February Safety/Loss Control Report**

**Review and Approval of New and Refunded Memberships for February**

**New – 430 Refunded – 358**

**The upcoming meetings were discussed.**

**Mr. Basha reviewed the proposed changes to the Disaster Recovery Manual. Upon motion made and duly seconded, the Board approved the proposed changes to the Disaster Recovery Manual.**

**Mr. Basha presented a fiber update.**

**The Board is in the process of reviewing all Corporate polices. Policies reviewed were: Policy 142– Guidelines for Disconnecting Accounts for Non-Payment, Policy 422 -Health Insurance Portability and Accountability Act (HIPAA), Policy 1007 - HIPAA Security Policy and Procedures, Policy 1009 - Identity Theft Prevention Program, Policy 82 - Inductive and Physical Coordination with Communication System, Policy 1015 - Interconnection of Distributed Resources, Policy 45 - Line and Facilities Relocation, Policy 427 - Lobbying, Policy 1005 -Emergency Action Plan. No changes were recommended.**

**There was nothing to report from the Trustee Association currently.**

**Upon motion made and duly seconded, the Board voted to move into Executive Session with Mr. Basha to discuss economic development update and personnel matters.**

**Upon motion made and duly seconded, the Board voted to return to General Session. No action was taken.**

**The CEO's Report included the following:**

- 1) Mr. Basha provided an update on New Horizon's annual meeting, quarterly cash drawer audit, billing errors and Bank of York.**
- 2) An Operation Round Up report from 2/21/23 was provided. Allocations to organizations totaled \$60,000 and emergency allocations totaled \$21,925.**

**There being no further business, upon motion made and duly seconded, the meeting was adjourned.**

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**Carolyn Boyd  
Secretary/Treasurer**