




Your Touchstone Energy® Cooperative 

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING MINUTES

May 24, 2022

Board Members Present: Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Tom Settlemyre, and Tommie Bratton

Others Present: Paul Basha, John Tiencken and Carol Newman. Wendy Catledge, Markeus Farrand, Marc Howie, Phil Leake, Tracy McBride, Patty Moss, Jim Salmon, and Craig Spencer, were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, May 24, 2022, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Craig Spencer. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Markeus Farrand provided an electric vehicle update. He reviewed the pilot program, updates on the level 2 and level 3 chargers, and the benefits of electric vehicles.

Mr. Basha provided a report from the 2022 Annual Meeting. There were 3,513 members that registered. He discussed expenses and things to consider for the next Annual Meeting. This will be reviewed at a future Board meeting. Additionally, the Board approved May 6, 2023, as the next Annual Meeting date.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:

April 26, 2022, Board Meeting

April Financial Reports

April Safety/Loss Control Reports

Review and Approval of New and Refunded Memberships for April

New – 509 Refunded – 365

The upcoming meetings were discussed. There will be no June Board meeting

Mr. Basha provided the 1st quarter 2022 strategic plan scorecard. Upon no objection, noted as received by the Board.

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Upon motion made and duly seconded, the Board approved the elected officers for 2022/2023 via written secret ballot. The ballot count reflected the following elections:

Tom Settlemyre	Chairman
Rick Sadler	Vice Chairman
Carolyn Boyd	Secretary/Treasurer

The current Board and Delegate Representatives were presented to the Board:

<u>ASSOCIATION:</u>	<u>DELEGATE/BOARD</u>	<u>ALTERNATE:</u>
NRECA	Paul Basha	Richard Sadler
NRUCFC	Paul Basha	Tommie Bratton
Electric Cooperatives of SC	Paul Basha	Jack Cornwell
CEE-US	Paul Basha	Tom Settlemyre
Line Equip Sales Co.	Paul Basha	Tom Settlemyre
NRTC	Marion Comer	Carolyn Boyd
NCSC	Paul Basha	Richard Roach
Federated Insurance	Richard Roach	N/A
ECHO	Tommie Bratton	N/A
New Horizon	Paul Basha	Marion Comer
Central	Paul Basha	Carolyn Boyd
CRC	Paul Basha	Will Mitchell
Trustee Association	Tommie Bratton	

Mr. Jack Cornwell requested to step down from his Statewide role and nominated Tommie Bratton as his replacement. Upon motion made and duly seconded, the Board approved the current Board and delegate representatives with this one change; Mr. Richard Roach opposed.

Mr. Basha, along with Mr. Tiencken, provided a brief update on Santee Cooper.

The Board is in the process of reviewing all Corporate policies. Policies reviewed were Policy #65 – Bonds and Insurance, Policy #28 - Bonds for Officers, and Policy #148 - Capital Credit Estate Settlement. No changes were recommended.

Mr. Basha discussed the purchase of property for a future substation. Upon motion made and duly seconded, the purchase was approved if the price range was approved. Mr. Richard Roach opposed.

Mr. Basha presented a fiber update.

There was nothing to report from the Trustee Association currently.

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The CEO's Report included the following:

- 1) **Mr. Basha updated the Board on employee incentives, employees, and adding office space.**
- 2) **Mr. Basha gave an economic development update.**
- 3) **Mr. Basha discussed the SWOT (Strengths, Weaknesses, Opportunities, and Threats) analysis that the Board and employees will be completing, and results will be shared at the September Board retreat.**
- 4) **Mr. Basha discussed the Member Advisory Committee.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer