



YORK ELECTRIC COOPERATIVE, INC.

**BOARD OF TRUSTEES MEETING MINUTES
May 28, 2024**

Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Tom Settlemyre, and Kevin Tolson

Others Present: Paul Basha, Craig Spencer, John Tiencken and Carol Newman. Wendy Catledge, Michael Hill, Marc Howie, Ben Jones, Jonathan Layfield, Phil Leake, Jesse Miskelly, Patty Moss, Ryan Putnam, Jake Propst, Jim Salmon, Bobby Smith, Thomas Wilkerson were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, May 28, 2024, at 12:00 PM. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Scott Good. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Ryan Putnam, John Podmore, and Thomas Wilkerson were recognized for helping an elderly person change a flat tire, and the incident occurred right at the end of their shift.

Jake Propst was recognized for receiving an Elite Lineman award at lineman school training.

Bobby Smith, CEO provided an update on New Horizon.

Michael Hill provided an underground maintenance update.

Jonathan Layfield proposed updating signature cards removing Paul Basha and adding Craig Spencer to the following accounts: Bank of York, First Citizens, United Bank, NRUCFC, CoBank, South State Bank, Wells Fargo, Homestead Funds, RUS and authorizes Craig Spencer to sign on behalf of YEC on future real estate transactions. Upon motion made and duly seconded, the Board approved updating the signature cards to remove Paul Basha and add Craig Spencer.

Craig Spencer provided a recap of the 2024 Annual Meeting. May 3, 2025, was the proposed date for the 2025 annual meeting. Upon motion made and duly seconded, the Board approved May 3, 2025, as next year's annual meeting date.

Craig Spencer presented the financials. Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Approval of Minutes of:
April 15, 2024, Board Meeting**

**April Financial Report
April Safety/Loss Control Report**

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Review and Approval of New and Refunded Memberships for March

New – 455 Refunded – 439

The upcoming meetings were discussed.

Upon motion made and duly seconded, the Board approved the elected officers for 2024/2025 via written secret ballot. The ballot count reflected the following elections:

Tom Settlemyre	Chairman
Richard Sadler	Vice Chairman
Carolyn Boyd	Secretary/Treasurer

The current Board and Delegate Representatives were presented to the Board:

<u>ASSOCIATION:</u>	<u>BOARD MEMBER</u>	<u>BOARD MEMBER:</u>
Electric Cooperatives of SC	Craig Spencer	Tommie Bratton
ECSC Broadband	Craig Spencer	Tommie Bratton
CEE-US	Craig Spencer	Tom Settlemyre
Line Equip Sales Co.	Craig Spencer	Tom Settlemyre
New Horizon	Craig Spencer	Will Mitchell
New Horizon Utilities	Craig Spencer	Will Mitchell
Central	Craig Spencer	Carolyn Boyd
Trustee Association	Will Mitchell	

<u>ASSOCIATION:</u>	<u>DELEGATE/BOARD</u>	<u>ALTERNATE:</u>
NRECA	Craig Spencer	Richard Sadler
NRUCFC	Craig Spencer	Tommie Bratton
NRTC	Will Mitchell	Carolyn Boyd
NCSC	Craig Spencer	Richard Roach
Federated Insurance	Richard Roach	N/A
ECHO	Tommie Bratton	N/A
CRC	Craig Spencer	Will Mitchell

Upon motion made and duly seconded, the Board approved the Board and Delegate representatives; Richard Roach opposed.

Mr. Spencer presented a fiber update.

The Board is in the process of reviewing all employee policies. Policies reviewed were: #408 Housekeeping, #409 Insurance, Other, #212 Jury Duty, #106 Layoff or Reduction in Force, #210 Leaves of Absence: Family, Medical, and Personal Leave (FMLA), #426 Leave Sharing, #305 Maintaining a Drug-Free Workplace, #410 Management Flow, and #204 Meal Policy. No changes were recommended.

Will Mitchell provided an update for the Trustee Association conference held on May 13-15, 2024, in Charleston, SC

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Mr. Spencer provided an update on the value of renewable generation. The value of renewable generation is calculated annually by Central, and that rate is \$0.0484/KWh. Upon motion made and duly seconded, the Board approved using Central's yearly calculation for use going forward.

Mr. Spencer provided a grid resiliency grant jobs update.

The CEO's Report included the following:

- 1) Mr. Spencer provided an employee, legislative and economic development update.**
- 2) Lisa Bratton was nominated by Scott Good to replace Chauntel Ingalls on the Operation Round Up Board.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer