



YORK ELECTRIC COOPERATIVE, INC.

**BOARD OF TRUSTEES MEETING MINUTES
November 28, 2023**

Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, and Tom Settlemyre

Others Present: Paul Basha, John Tiencken and Carol Newman. Wendy Catledge, Brent Clinton, LaToya Ellis, Marc Howie, Jonathan Layfield, Phil Leake, Patty Moss, Craig Spencer, were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, November 28, 2023, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Scott Good. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Brent Clinton provided a whole house batteries update.

Craig Spencer provided the proposed electric vehicle program rates and rebates. Upon motion made and duly seconded, the Board approved the proposed rates and rebates.

LaToya Ellis provided an educational session regarding capital credits.

Patty Moss and Wendy Catledge reviewed the 2024 Strategic Plan. Upon motion made and duly seconded, the Board approved the 2024 Strategic Plan.

Jonathan Layfield and Craig Spencer reviewed the 2024 Budget. Upon motion made and duly seconded, the Board approved the 2024 Budget.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Approval of Minutes of:
October 24, 2023, Board Meeting**

**October Financial Report
October Safety/Loss Control Report
Review and Approval of New and Refunded Memberships for October
New – 506 Refunded – 432**

The upcoming meetings were discussed.

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Mr. Basha provided the 2023 third quarter Strategic Plan update. The Board accepted as information.

Mr. Basha discussed the new Statewide training center proposal. Upon motion made and duly seconded, the Board approved YEC supporting the proposal; however, Richard Roach was opposed.

Upon motion made and duly seconded, the Board voted to move into Executive Session to discuss a cooperative family governance issue.

Upon motion made and duly seconded, the Board voted to return to General Session. No action was taken.

Upon motion made and duly seconded, the Board moved to enter into Executive Session to consider a non-binding securitization resolution and the CEO search process was reviewed.

Upon motion made and duly seconded, the Board moved to return to General Session. Upon motion made and duly seconded, the Board approved the resolution.

Mr. Basha presented a fiber update.

Mr. Basha discussed the annual meeting start time in Fort Mill on May 1, 2024.

Mr. Tommie Bratton reported on the Trustee Association.

The CEO's Report included the following:

- 1) Mr. Basha provided an Operation Round Up report from November 15, 2023.**
- 2) Mr. Basha provided a quarterly cash drawer audit, future industrial park, and legislative district member make up.**
- 3) Discussed the 2024 annual meeting, petition dates and the election process.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer