




Your Touchstone Energy® Cooperative 

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING MINUTES

October 25, 2022

Board Members Present: Carolyn Boyd, Jack Cornwell, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, Tom Settlemyre, and Tommie Bratton

Others Present: Paul Basha, and Carol Newman. Hannah Cain, Wendy Catledge, Oliver Dowdle, Phil Leake, Tracy McBride, Patty Moss, Hampton Oxendine, Jim Salmon, Rep. Gary Simrill, Craig Spencer, Jonathan Layfield and Shari Propst were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, October 25, 2022, at 12 noon for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Representative Gary Simrill was recognized for his 30 years of service as a state legislator.

Hampton Oxendine with CFC was present to review the Key Ratio Trend Analysis (KRTA) for 2021. Mr. Oxendine reviewed the base group, financial, revenue and margin, sales, and employee ratios. He was very complimentary on many areas YEC was compared to the South Carolina and national average.

Patty Moss and Phil Leake presented their yearly safety presentation which included standard incident ratings and “A Culture of Safety.” Ms. Moss presented on the standard incident ratings and trends. Mr. Leake reviewed the culture of safety.

Hannah Cain presented the financials for the month of September. Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

- Approval of Minutes of:
- September 19, 2022, Board Meeting
- September 19-20, 2022, Board Retreat
 - Financial Report
 - Safety/Loss Control Report
 - Review and Approval of New and Refunded Memberships for October
- New – 538 Refunded – 462

The upcoming meetings were discussed.

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Mr. Basha presented a fiber update and discussed the phases until completion.

Upon motion made and duly seconded, the Board moved to enter into executive session to review new generation resources for Central.

Upon motion made and duly seconded, the Board moved to return to general session. No action was taken by the Board.

The Board reviewed Policy 431 – Board Campaigns. Upon motion made and duly seconded, the proposed policy revisions were approved by the Board.

Mr. Basha presented for review and approval the Cooperative's Affirmative Action Plan. He advised that RUS requires that the Cooperative comply with various equal employment hiring practices and nondiscrimination practices. The plan presented also addressed compliance with the Americans with Disabilities Act and the hiring of veterans and minorities. Following a review of the Cooperative's Affirmative Action Plan, upon motion made and duly seconded, the Board approved the plan as presented and execution of the attached associated resolution.

The Board is in the process of reviewing all Corporate policies. Policies reviewed were: Policy 128 – Conservation of Energy, Policy #60 – Contractor Insurance and Hold Harmless Agreements and Policy #100 Delinquent Bills. No changes were recommended.

The Trustee Association Board has a meeting scheduled for Friday, October 28, 2022.

The CEO's Report included the following:

- 1) Mr. Basha discussed the CRC Patronage refund and the Santee Cooper Board.**
- 2) Mr. Basha discussed the sale of 4.1 acres of property. Upon motion made and duly seconded, the Board approved the sell to New Horizon Electric Cooperative.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

Carolyn Boyd
Secretary/Treasurer