

**YORK ELECTRIC COOPERATIVE, INC.**

**BOARD OF TRUSTEES MEETING SUMMARY**

**April 30, 2020**

**Board Members Present Via Teleconference: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre**

**Others Present via Teleconference: Paul Basha, Bethany Hardin and John Tiencken. Craig Spencer and Brent Clinton were portion of the meeting.**

**The Board of Trustees of the York Electric Cooperative met via teleconference Thursday afternoon, April 30, 2020, at 1:00 PM. The meeting was called to order by Chairman Jack Cornwell. The invocation was given by Craig Spencer. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.**

**Craig Spencer, Vice President of Engineering, provided an overview of the responsibilities of the Engineering Department that included member staking, developments/conversions, planning, purchasing/warehouse and facilities, mapping, AMI and other miscellaneous items.**

**Brent Clinton, Energy Services Coordinator, provided an update on various programs and responsibilities in the area of Energy Services that included Ecobee “Smart Thermostats”, generator program, solar update and solar advisory, high bills and energy audits and emerging technologies.**

**The items on the consent agenda were approved as presented.**

**Paul Basha covered several items as related to the Covid-19 pandemic with regard to members who have not paid, abatement of late fees and disconnections, and a program entitled “Give 5” that would allow members to assist those in need.**

**The Board voted to move into Executive Session.**

**The Board voted to return to General Session.**

**There was a discussion regarding the Payroll Protection Plan (PPP).**

**Mr. Basha reviewed York Electric Cooperative’s staged responses to the Covid-19 pandemic.**

**John Tiencken provided an update on the sale of Santee Cooper and Central Electric.**

**The Board approved the assignment of margins for the patronage year 2019.**

**Mr. Basha referenced a brief summary as outlined below from the recent retirement of \$2,000,000.00 in capital credits.**

<b>Bad debt recovered</b>	<b>\$25,892.53</b>
<b>Billing credits applied</b>	<b>\$246,691.31</b>
<b>Number of checks</b>	<b>18,145</b>
<b>Number of accounts credited</b>	<b>31,436</b>
<b>1997</b>	<b>\$178,000</b>
<b>1998</b>	<b>\$1,222,000</b>
<b>2018</b>	<b>\$600,000</b>

**A list of key accounts and their capital credit check amounts was provided.**

**The Board voted to retain McNair, McLemore, Middlebrooks and Company to perform the cooperative's 2020 financial audit.**

**The CEO's Report included the following:**

- 1) Several topics to be addressed at ensuing Board meetings are as follows: new residential rate, financial forecast, Homestead Funds, website training, financial training, bylaw revision language, and a presentation by Team Forward.**
- 2) An economic development update was provided.**
- 3) An update on the Flint Hill Substation was provided.**

**There being no further business, the meeting was adjourned.**