

**YORK ELECTRIC COOPERATIVE, INC.**  
**BOARD OF TRUSTEES MEETING MINUTES**

**April 27, 2021**

**Board Members Present:** Carolyn Boyd, Tommie Bratton, Jack Cornwell, Marian Comer, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, and Tom Settlemyre

**Others Present:** Paul Basha, John Tiencken and Carol Newman. Bethany Hardin, Erin Powell, Wendy Catledge, Jonathan Layfield, and Celeste Hamilton were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, April 27, 2021, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Jack Cornwell. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Employee Jonathan Layfield was recognized and commended for his excellent work in Accounting.

Marc Howie provided a general update from the Community Development Department regarding Cooperative Commons, East York Industrial Park, and a potential future commerce park.

Wendy Catledge and Celeste Hamilton presented a LiveChat presentation and demo.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:  
March 23, 2021 Board Meeting  
March Financial Report  
March Safety/Loss Control Report  
Review and Approval of New and Refunded Memberships:  
March – New 702; Refunded – 528

Mr. Basha updated the Board on YEC's cash position.

Upon motion made and duly seconded, the Board approved \$1M for rural internet loan. Mr. Tiencken, YEC's legal counsel, was in attendance to observe this Board Action.

Upon motion made and duly seconded, the Board approved the assignment of margins for the patronage year 2020 in the amount of \$10,834,466.

Mr. Basha referenced a brief summary as outlined below from the recent retirement of \$2,000,000.00 in capital credits.

Bad debt recovered	\$9,872.07
Billing credits applied	\$253,424.55
Number of checks	17,105

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Number of accounts credited	32,684
1998	\$56,089.34
1999	\$1,092,123.22
2000	\$251,787.44
2019	\$600,000.00

The upcoming meetings were discussed.

Mr. Basha proposed changing the Easter holiday from Monday to Good Friday. Upon motion made and duly seconded, the Board approved changing the Easter holiday to Good Friday beginning in 2022.

Mr. Basha provided a legislative update.

Mr. Basha offered brief comments regarding Central Electric, New Horizon, and Santee Cooper.

Following a discussion on the selection of a financial auditor, upon motion made and duly seconded, the Board voted to retain McNair, McLemore, Middlebrooks, and Company to perform the cooperative's 2021 financial audit.

Mr. Basha presented a rural internet update.

The Board continued the Bylaw review for Article VII – Contracts, Checks, and Deposits. This is an annual review with no changes recommended.

Mr. Tommie Bratton reported on the Trustee Association virtual meeting held on April 7<sup>th</sup>.

The CEO's Report included the following:

- 1) Mr. Basha gave a personnel update.
- 2) Mr. Basha gave an update on the lockbox and availability of the Statewide Audit for review.
- 3) Mr. Basha discussed future ECSC and Central presentations at the Board meetings.
- 4) Mr. Basha requested keeping the lobby closed until August 1<sup>st</sup>. Information was requested on how many people come into the lobby versus drive thru, and this information will be researched and provided at the next meeting.
- 5) Mr. Basha discussed sending a letter regarding the reliability of the India Hook Substation from Duke Power.
- 6) Mr. Basha reported on employee incentives.
- 7) Mr. Basha gave a quick energy services survey and member services update
- 8) Mr. Basha gave a brief update on the Springfield area and potential growth.

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

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Carolyn Boyd  
Secretary/Treasurer