

**York Electric Cooperative
Board Meeting Summary – April 24, 2018**

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

Others Present: Paul Basha, Bethany Hardin and John Tiencken.

The items on the consent agenda as listed below were discussed and approved.

- **March 27, 2018, Board meeting minutes;**
- **March Financial Report;**
- **Safety/Loss Control Report;**
- **Review and approval of 665 new and 417 refunded memberships for March**

Paul Basha referenced several upcoming meetings and events.

Mr. Basha provided a Central Electric update that outlined potential future plans for Santee Cooper.

The Board approved the assignment of margins for the patronage year 2017 in the amount of \$6,723,596

Mr. Basha referenced a summary included on the agenda that provided historical information from past capital credit retirement years and the following information from the \$1.4 million 2017 capital credit retirement process:

**Total amount of bad debt recovered - \$18,793.62.00.
Total amount of billing credits applied - \$200,410.26
Total number of checks - 13,311
Total number of accounts to be credited - 29,779**

The CEO's Report included the following:

- 1) **The electronic board booklet contained a look ahead snapshot of dates, and employee and Facebook commendations.**
- 2) **Mr. Basha advised that we received semi-annual interest from CFC.**
- 3) **Mr. Basha requested that the Board review the credit card fees study and be prepared to discuss at the May meeting.**

Following the adjournment, Trustees boarded a bus for a 3 ½ hour tour of some of the Cooperative's fastest growing territory.