

**YORK ELECTRIC COOPERATIVE, INC.**

**BOARD OF TRUSTEES MEETING MINUTES**

**February 23, 2021**

**Board Members Present:** Carolyn Boyd, Tommie Bratton, Jack Cornwell, Marian Comer, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler (via teleconference), Tom Settlemyre

**Others Present:** Paul Basha, John Tiencken and Carol Newman. Ben Hall, Markeus Farrand, Wendy Catledge, Marc Howie, Tracy McBride, Patty Moss, Craig Spencer, Denny Lynn, and Brian Scott were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, February 23, 2021, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Jack Cornwell. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Employee Ben Hall was recognized and commended for his excellent work in overseeing the warehouse. He was recognized for being instrumental in saving money for YEC and the members we serve.

Markeus Farrand presented a key accounts update. His 2020 update included: job overview, achievements, commercial member stats, top accounts by revenue, economic development wins, total percentage of revenue for top 150 accounts, top accounts percentage change, and top accounts map visual by substation.

Every department was represented and provided presentations on their 2020 departmental accomplishments. There was a question and answer session following the presentations.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Approval of Minutes of:**  
**January 26, 2021 Board Meeting**  
**January Financial Report**  
**January Safety/Loss Control Report**  
**Review and Approval of New and Refunded Memberships:**  
**January – New 500; Refunded – 369**

The upcoming meetings were discussed. The annual meeting was discussed in detail. A draft of the ballot was distributed to the board; however, the final ballot will not be complete until approved by the Credential and Election (CE) Committee. Upon

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approval, the ballot will be featured in the April SC Living Magazine and will be given out upon arrival on voting days: May 7<sup>th</sup> and 8<sup>th</sup>. The board, with the exception of the Board members in a contested election, approved the 2021 CE Committee of seven members and three alternates. Additionally, the designated campaign areas were picked at random from a bowl for the nine candidates in the upcoming election.

Mr. Basha provided a legislative update handout.

Mr. Basha reviewed and discussed approval of the 2021 Bid Evaluations for Line Construction. The Board approved to give the contract to the lowest bid proposal: UPA. Upon motion made and duly seconded, the Board approved the lowest bidder recommendation.

Mr. Basha provided the 4<sup>th</sup> quarter 2020 strategic plan scorecard. Upon no objection, noted as received by the Board.

Mr. Basha provided an asset allocation plan for the benefit trust. Upon no objection, noted as received by the Board.

John Tiencken offered brief comments regarding Central Electric and Santee Cooper. Mr. Basha shared a graph showing Central's efforts to lower YEC's cost of power.

There was nothing to report from the Trustee Association currently.

The CEO's Report included the following:

- 1) Mr. Basha gave an update on rural internet.
- 2) Mr. Tiencken updated the Board on the when a candidate can back out of the election and sharing membership information. A candidate is eligible to back out of the election any time prior to the first vote being cast; however, once the first vote is cast, the candidate is officially in the election. Upon motion made and duly seconded, the Board approved the time a candidate can back out of the election and membership lists or information will not be shared due to privacy concerns.
- 3) Mr. Basha reported to the Board request for information. Any information that is requested will be provided to all candidates.
- 4) Mr. Basha discussed a request from Gov. McMaster.
- 5) Mr. Basha provided the final capital credit moveaways update.
- 6) Mr. Basha reviewed high bill awareness, successful unannounced cash drawer audit, and member services update.

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

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Carolyn Boyd  
Secretary/Treasurer