

YORK ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING SUMMARY

February 26, 2019

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

Others Present: Paul Basha, Bethany Hardin and John Tiencken. Denny Lynn, Patty Moss, Jim Salmon, Craig Spencer, Wendy Catledge, Tracy McBride, Karen Good and Porter Gable were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative met at the office of the Cooperative on Tuesday afternoon, February 26, 2019, at 12:00 for lunch, followed by a tour of the new Dispatch Center. The Board meeting convened immediately afterward. The meeting was called to order by Chairman Jack Cornwell. Rick Sadler gave the invocation. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Karen Good, Corporate Accountant, was recognized for her successful completion of the RUS Graduate Accounting Program. Marc Howie, Vice President of Community Development, who was not able to be present at this meeting was also recognized for being named the Chairman of the York County Regional Chamber of Commerce.

Each Department Head provided a presentation on their 2018 departmental accomplishments. Porter Gable presented for the Community Development Department. There was a question and answer session following each presentation.

Wendy Catledge, Vice President of Member Services, provided an update on the credit card draft project.

Mr. Basha reported that York Electric conducted the American Customer Service Index survey and obtained a score of 94, which is the highest score published among participants in the country in 2018. Mr. Basha noted that this score speaks to the excellent employees we have at York Electric Cooperative. A video was created to publicize this achievement and will be used on the York Electric website and on social media outlets.

The Board approved the items on the consent agenda as listed below:

- January 22, 2019 Board Meeting Minutes and Board Meeting Summary;
- December, 2018 Financial Report (updated to reflect a Central Electric billing error)

- **January, 2019 Financial Report;**
- **Unbilled revenue recognition;**
- **Safety and Loss Control Report; and**
- **Acceptance of 563 new memberships and 384 refunded memberships**

The following upcoming meetings were discussed:

- **NRECA Annual Meeting**
- **Washington Legislative Rally**
- **Trustee Association Meeting**
- **York Electric Cooperative Annual Meeting**

Mr. Basha reported that no additional nominating petitions for Trustee have been received other than from incumbent Trustees.

Mr. Basha advised that it is in order to implement five new net metering rates and close five current net metering rates, effective April 1, 2019. These new rates strike a good balance of financial stewardship and providing fair compensation to members with solar generation on site. The Board approved the new Net Metering rates and closure of the existing Net Metering rates, effective April 1, 2019.

The 2019 Board Retreat was discussed with a decision being on the agenda for the March Board Meeting.

The review of the Employee Policy Manual continued with the following policies being reviewed:

- Policy #401 Bonus**
- Policy #312 Bulletin Boards**
- Policy #114 Confidentiality of Personnel Files and Employee Privacy Rights**
- Policy #403 Credit Union**
- Policy #303 Disciplinary Actions for Contributory Lost-Time and Preventable Accidents**
- Policy #220 Dress Code and Uniforms for Outside Employees**
- Policy #417 Dress Code for Office Employees**

The Board approved the review with minor revisions.

Mr. Basha reviewed several slides showing comparisons of fuel costs and types with Central Electric, Santee Cooper and other entities.

John Tiencken offered comments regarding Central Electric and Santee Cooper.

Mr. Basha referenced a brief Statewide Report and a New Horizon Summary of Services Report that was included in the electronic board packet.

In accordance with a bylaw requirement, the Board conducted the annual review of the service territory map. Upon direction from the Board and after a great deal of study, Mr. Basha presented a proposed re-alignment of district lines that would involve two of the largest and fastest growing districts in the York Electric territory. Mr. Basha noted that this would be an initial phase to the project, and he would be happy to bring back phase two within 12 months. The Board approved the proposed re-alignment and a re-visitation of this topic within 12 months. Richard Roach voted against the motion.

The Board received the 2018 4th Quarter Strategic Plan update as information.

There was nothing to report from the Trustee Association currently.

The CEO's Report included the following:

- 1) Items included in the electronic Board packet were as follows: commendations, a look ahead at dates snapshot and a graph showing growth of cooperatives across the state.**
- 2) Our financial audit presentation will take place at the March Board Meeting.**
- 3) Mr. Basha requested that the Finance Committee review and approve any updates to the Benefit Trust for accountability. The Board approved the request.**
- 4) The quarterly cash drawer audit revealed perfect results.**
- 5) There was a discussion regarding implementing a 501(c)3 entity that would be employee lead with one Board member also serving. This entity would be formed to assist individuals with specific needs that are not met by Operation Round Up. The Board was in favor of Mr. Basha moving forward with this project.**
- 6) Mr. Basha advised that there is a potential for two Trustees to attend classes at the ECSC Summer Conference that would assist them in obtaining their CCD Certificate. It was requested that they advise Bethany Hardin if they wish to participate.**

The meeting was adjourned.