

**York Electric Cooperative
Board Meeting Summary – January 23, 2018**

The Board of Trustees of the York Electric Cooperative met at the office of the Cooperative on Tuesday afternoon, January 23, 2018.

Paul Basha offered a word of recognition for Andy Jackson, Logan Pope and Mike Messer for their exemplary efforts in assisting members and our community on specific, recognized situations.

Each Department Head provided a presentation on their 2017 departmental accomplishments. LaToya Ellis presented for the Accounting Department. There was a question and answer session following each presentation.

Paulette Warmoth, Vice President of Member Services, provided an overview of her personal life and work history at York Electric Cooperative.

Craig Spencer presented a detailed breakdown on the effects of rooftop solar on revenue. He next reviewed the results of a study comparing costs of line extension versus the use of solar microgrids.

The Board approved the following items:

- **Unaudited year-end financial report;**
- **December 15, 2017, Board meeting minutes;**
- **Safety/Loss Control Report;**
- **Review and approval of 542 new and 314 refunded memberships for December**

Per Policy No. 1008 – Succession Plan, Mr. Basha provided the annual review of any foreseen management changes and listed the members of the management team, in ranking order, that would be named as Acting President/CEO if the need arose.

The Board discussed several upcoming meetings.

Mr. Basha advised that petitions have been obtained from incumbent Trustees in Districts 3, 4 and 8. As of today no other petitions have been obtained.

It was requested that the Board provide the name of the person from their district to serve on the Credentials & Election Committee at the Annual Meeting.

Mr. Basha and John Tiencken offered comments regarding the nuclear site, Santee Cooper, Dominion Power, and the legislative process.

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A payment plan for a large industrial member was provided. The member has followed the required payment schedule on a timely basis.

A review of the Statewide report was conducted.

ACRE and ECHO dues in the amount of \$25.00 each were collected.

The Board approved the transfer of \$120,390.22 from accounts receivable to bad debts for the calendar year 2017. This equates to just over 0.107% of total revenue.

The CEO's Report included the following:

- 1) Items in the electronic Board booklet included: Employee/Facebook commendations, what's ahead dates snapshot, SCANA press release, payment study graph, economic development dashboard report, and the Operations Department monthly report.**
- 2) 1099's, an updated Statewide Directory and a statewide net meter growth graph were provided for each Trustee and attorney at their seat**
- 3) Mr. Basha advised that York Electric has once again won the Statewide Safety Contest. An outing has been planned at Pier 51 on February 12, 2018, at 6:30 where employees will be presented with a gift card.**
- 4) The next Operation Round Up meeting is scheduled for February 21, 2018.**
- 5) Mr. Basha advised that Mary Rogers and Paulette Warmoth have announced their plans to retire in January, 2019.**
- 6) An update was provided on the Oakridge 5 outage lawsuit, as well as the pending house fire lawsuit.**
- 7) York Electric Cooperative has the potential to be selected to serve a large economic development project in Fort Mill.**
- 8) The Cyber Security policies plan is to be presented at the February Board Meeting.**

The meeting was adjourned.