

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING SUMMARY

July 23, 2019

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

Others Present: Paul Basha, Bethany Hardin and John Tiencken. Marc Howie, Patty Moss, Tracy McBride, Denny Lynn, Craig Spencer, Brian Scott, Ben Jones and Katherine Spires were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, July 23, 2019, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Jack Cornwell. The invocation was given by Marc Howie. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Katherine Spires, a Cooperative Youth Summit student, was present to speak about her outstanding experience while attending the summit in 2018.

Brian Scott, MIS Administrator, provided an informational presentation on a business analytics tool that is offered through SEDC. Brian displayed several reports that can be formulated using this tool. Brian welcomed the Board to submit any topics that they would like for him to research and report on.

Craig Spencer, Vice President of Engineering, and Ben Jones, Planning Engineer, presented the Cooperative's 2019-2021 Construction Work Plan for approval. The Work Plan encompassed projected new members, new construction projects, line conversion projects, new and rebuilt substations, substation upgrades, system maintenance and efficiency and security lights. The Board approved the Work Plan and execution of the attached associated resolution.

Tracy McBride, Vice President of Finance, provided a capital planning discussion and update on RUS borrowing and investment.

The items on the consent agenda as listed below were approved as written and presented:

**Minutes of May 28, 2019, Board Meeting Minutes and Summary
May and June Financial Reports
May and June Safety/Loss Control Reports**

Review and Approval of New and Refunded Memberships:

May - New 811 Refunded - 482
June - New 814 Refunded - 505

Paul Basha referenced several upcoming meetings and events.

There was a discussion regarding a second capital credit retirement at the end of the year provided our financial position remains positive through the summer. Mr. Basha also proposed several facility improvements that would include upfitting the meeting room kitchen to commercial grade. This would allow for meal preparation during outage situations.

The Board convened into Executive Session for a discussion on economic development and to receive a power supply report. Following the adjournment of the Executive Session, the Board reconvened into regular session.

Mr. Basha referenced the Statewide and New Horizon reports that were included in the electronic Board packet.

The Board continued the review of the Employee Policy Manual. The following policies were reviewed with minor revisions:

#204	Meal Policy
#301	Method of Handling Grievances or Personnel Problems
#211	Military Leave
#319	Monitoring of Communications
#218	Moving Expense Reimbursement
#411	Organizational Chart
#225	Personal Protective Equipment (PPE)
#102	Personnel Policies (Purpose, Development, and Revision of Pers. Pol.)
#108	Physical Examinations
#118	Capital Credits

The Board approved the review and minor revisions.

There was no report from the Trustee Association currently.

The CEO's Report included the following:

- 1) The contents in the electronic board booklet included a look ahead at dates snapshot, Engineering monthly report, economic outlook report, and Facebook/employee commendations;**
- 2) A report from the May 29, 2019, Operation Round Up Meeting was provided as follows: \$54,200.00 was allocated to organizations and \$3,000.00 was allocated in emergency individual needs;**

- 3) The 2020 travel selection sheet was at each seat, as well as a complimentary letter from a new member;**
- 4) The date of May 9, 2020 was approved for the 2020 Annual Meeting;**
- 5) Mr. Basha advised that Chris Koon will be our guest at the August Board meeting to review the governance legislation requirements. A governance implementation plan will be provided in August for review and study prior to the Board Retreat;**
- 6) There was a discussion regarding the need to add information to our website such as board meeting dates and Trustee individual contact information. The Board was in favor of this action and provided their preferred method of contact;**
- 7) The Board reviewed the names of the South Carolina candidates for the vacant NRECA Board seat. A selection for York Electric's vote was made via secret ballot;**
- 8) A third party reviewed our processes for accounts receivables, accounts payables and invoicing. Several suggestions were made to improve those processes;**
- 9) Mr. Basha provided an update on two large power users and one potential large power user that is considering York Electric.**

There being no further business, the meeting was adjourned.