

**YORK ELECTRIC COOPERATIVE, INC.**  
**BOARD OF TRUSTEES MEETING MINUTES**

**July 28, 2020**

**Board Members Present:** Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

**Others Present:** Paul Basha, Bethany Hardin, and John Tiencken. Chad Capps, Craig Spencer, Ben Jones, and Tracy McBride were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, July 28, 2020, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Chad Capps, CEO of CEE-US was present to provide an update on history and services offered by CEE-US and Line Equipment Sales.

Ben Jones, Planning Engineer and Craig Spencer, Vice President of Engineering, provided a presentation on minimizing electrical system line loss. The presentation included explanations for how line loss occurs and what measures are being taken to minimize line loss.

Tracy McBride, Vice President of Finance, presented a detailed financial forecast for the years 2020 through 2029. Upon motion made and duly seconded, the Board approved the financial forecast.

Paul Basha covered several items in conjunction with the Covid-19 pandemic. Items included:

- Lobby re-opening target date;
- Financial impact;
- Employee impact;
- Upcoming meeting cancellations

Upon motion made and duly seconded, the Board approved cancellation of the 2020 Annual Meeting, in addition to several other meetings and events. The motion also included revising the location of the Board Retreat to a local event. It was noted that we will strive to move forward in a safe manner with the Veteran's Day celebration.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

**Minutes of May 26, 2020, Board Meeting Minutes and Summary**  
**May and June Financial Reports**

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**May and June Safety/Loss Control Reports**  
**Review and approval of new and refunded memberships for May and June**

Mr. Basha reviewed a new Electric Vehicle Incentive Plan that would provide a one-time incentive of \$200.00 to assist members with the cost of installing a charger and encourage charging during off-peak hours. Upon motion made and duly seconded, the Board approved the incentive plan.

Mr. Basha referenced the Statewide and Central reports that were included in the electronic Board packet.

John Tiencken provided a Santee Cooper update.

Mr. Basha and Craig Spencer provided a comprehensive report on the status of rural broadband internet to include future funding opportunities. Benefits of forming a fully owned subsidiary of York Electric Cooperative to operate broadband network, known as YEC Link, Inc., was discussed. Upon motion made and duly seconded, the Board ratified the decision to form the corporation and appoint a Board of Directors.

It was in order to review Policy # 1015, Interconnection of Distributed Resources. Upon motion made and duly seconded, the Board approved the review.

Upon motion made and duly seconded, the Board voted to continue service of the current voting delegates and representatives on governing boards as follows:

<b><u>ASSOCIATION:</u></b>	<b><u>DELEGATE/BOARD</u></b>	<b><u>ALTERNATE:</u></b>
NRECA	Paul Basha	Richard Sadler
NRUCFC	Paul Basha	Tommie Bratton
Electric Cooperatives of SC	Paul Basha	Jack Cornwell
CEE-US	Paul Basha	Tom Settlemyre
Line Equip Sales Co.	Paul Basha	Tom Settlemyre
NRTC	Marion Comer	Carolyn Boyd
NCSC	Paul Basha	Richard Roach
Federated Insurance	Richard Roach	N/A
ECHO	Tommie Bratton	N/A
New Horizon	Paul Basha	Marion Comer
Central	Paul Basha	Carolyn Boyd
CRC	Paul Basha	Will Mitchell
Trustee Association	Tommie Bratton	

There was nothing to report from the Trustee Association.

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The CEO's Report included the following:

- 1) The contents in the electronic board booklet included one-year anniversary email responses and employee commendations, employee survey, smart thermostat report, economic development dashboard report and the member services monthly call report.
- 2) Mr. Basha provided an economic development update.
- 3) Mr. Basha recommended reducing the capital credit discount rate and revising the associated policy numbers 118 and 148 in accordance. Upon motion made and duly seconded, the Board approved this recommendation.
- 4) The Board approved the establishment of a new bank account to handle transactions on the move-away capital credit retirements.
- 5) The electronic member survey reflected a cumulative member satisfaction score of 94.2 for the year.
- 6) The Board expressed an interest in having a Board Manual at the 2019 Board Retreat and it was provided at each seat. As updates are made, new pages will be provided.
- 7) Mr. Basha discussed the Board section of the 2025 plan.
- 8) Mr. Basha reported that York Electric Cooperative has earned the distinction of being named one of the 2020 Best Places to Work in South Carolina.

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

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**Carolyn Boyd**  
**Secretary/Treasurer**