

**YORK ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING SUMMARY**

March 24, 2020

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell (via teleconference), Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

Others Present: Paul Basha, Bethany Hardin, and John Tiencken (via teleconference). Patty Moss, Tracy McBride, Terry McMichael (via teleconference), and Danielle Leclerc (via teleconference) were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative met at the Cooperative on Tuesday afternoon, March 24, 2020, at 1:00. The meeting was called to order by Chairman Jack Cornwell and the invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Terry McMichael, CPA, reviewed a summary of the 2019 Financial Audit Report, followed by the IRS Form 990 via teleconference.

Following the presentation, the Board accepted the review of the Financial Audit Report and the IRS Form 990 as information. The Board then convened into Executive Session for a question and answer discussion with Mr. McMichael. No employees were present. Following the adjournment of the Executive Session, the Board reconvened into regular session.

Patty Moss, Vice President of Human Resources, provided a comprehensive overview of the employee benefits plan. Danielle Leclerc, NRECA Field Representative was present to answer questions via teleconference.

Mr. Basha provided an update on the measures that all employees are taking to ensure safety in the workplace regarding the Covid 19 virus.

Mr. Basha noted that plans are in place to execute the payment of capital credits to members in early April rather than May as previously scheduled.

Mr. Basha discussed disconnects for non-payment and waiving penalties for the first month. No decision was made as to extending waiving of penalties beyond one month; however, the Board will re-visit this practice at the next Board Meeting.

The items on the consent agenda as listed below were approved as written and presented:

- February 25, 2020, Board Meeting Minutes and Summary;
- Safety/Loss Control Report;

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- **February Financial Report;**
- **Review and approval of 516 new and 334 refunded memberships for February**

Mr. Basha referenced several upcoming meetings and cancellations due to the pandemic, including the unanimous Board decision to suspend the York Electric Cooperative Annual Meeting until further notice. The Board confirmed their support of this decision. Mr. Basha also reminded Trustees that the April Board Meeting will be held on April 30, 2020.

Tommie Bratton and Richard Sadler provided a brief report from the attendance at the NRECA Annual Meeting.

Mr. Basha and John Tiencken provided Central Electric and Santee Cooper reports. The Central Electric Annual Report was provided to each Trustee.

Mr. Basha provided an update on rural internet.

There was nothing to report from the Trustee Association at this time other than the cancellation of the meeting.

Mr. Basha provided the CEO report that included an economic development update, a status report on the credit card draft program, solar, patronage capital received, Trustee compensation reporting and a personnel matter.

The meeting was adjourned.