

**YORK ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING MINUTES**

May 25, 2021

Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Marian Comer, Scott Good, Will Mitchell, Richard Roach, Richard Sadler, and Tom Settlemyre

Others Present: Paul Basha, John Tiencken and Carol Newman. Tracy McBride was present for a portion of the meeting.

Mr. Basha welcomed Scott Good to his first Board meeting. His official orientation will take place prior to the June Board meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, May 25, 2021, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Upon motion made and duly seconded, the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:
April 27, 2021 Board Meeting
April Financial Report
April Safety/Loss Control Report
Review and Approval of New and Refunded Memberships:
April – New 700; Refunded – 485

Mr. Basha provided a report from the 2021 Annual Meeting. There were 2,922 members that registered on Friday, May 7th and 1,453 on Saturday, May 8th. A breakdown showing registration numbers by district was provided. Board districts including number of meters and Board terms was also provided. Discussed member concerns and areas of improvement. A plan on how to proceed in the future for upcoming Annual Meetings will be reviewed at the September Board retreat.

The upcoming meetings were discussed.

Mr. Basha provided the 1st quarter 2021 strategic plan scorecard. Upon no objection, noted as received by the Board.

The Board had a robust discussion about credit risk and YEC's measures to minimize this risk.

Upon motion made and duly seconded, the Board approved the elected officers for 2021/2022 via written secret ballot. The ballot count reflected the following elections:

| | |
|-----------------------|----------------------------|
| Tom Settlemyre | Chairman |
| Rick Sadler | Vice Chairman |
| Carolyn Boyd | Secretary/Treasurer |

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Mr. Basha provided a brief legislative update.

Mr. Basha offered brief comments regarding Central Electric, New Horizon, and Santee Cooper.

Mr. Basha presented a fiber update. Construction is on schedule and started on May 3, 2021. The plan is to have the first member connected by the first week of August.

The Board continued the Bylaw review for Article VIII– Membership Certificates. This is an annual review with no changes recommended.

There was nothing to report from the Trustee Association currently.

The CEO's Report included the following:

- 1) Mr. Basha discussed the June Board meeting.**
- 2) Mr. Basha provided a pole maintenance inspection summary.**
- 3) Mr. Basha discussed the India Hook Substation outages and the efforts underway by Duke Power to improve reliability.**
- 4) Mr. Basha gave an economics development and member services update.**

There being no further business, upon motion made and duly seconded, the meeting was adjourned.

**Carolyn Boyd
Secretary/Treasurer**