

**York Electric Cooperative
Board Meeting Summary – May 22, 2018**

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

Others Present: Paul Basha, Bethany Hardin and John Tiencken. Patty Moss, Tracy McBride, Karen Good, Paulette Warmoth, Wendy Catledge, Jim Salmon, Craig Spencer and Denny Lynn were present for a portion of the meeting.

Paul Basha introduced Tracy McBride, Vice President of Finance, and welcomed her to York Electric Cooperative.

Paul Basha, Tracy McBride and Karen Good collectively provided Board training on financial statements utilizing the 2017 year-end financial statement. There was a lengthy question and answer session.

The items on the consent agenda as listed below were approved as written and presented:

- April 24, 2018, Board Meeting Minutes;
- April Financial Report;
- Safety/Loss Control Report;
- Review and approval of 705 new and 415 refunded memberships for April

Mr. Basha reported that 3,373 members registered for the recently held Annual Meeting, with 2,206 registered under the truck shed and 1,167 at the drive-thru area. A breakdown showing registration numbers by district was provided. A total of 2,025 pounds of food was collected during the food drive to benefit PATH, in addition to a small amount of cash. Mr. Basha noted that expenditures total approximately \$195,000,000 thus far. Items to consider for future years are to extend the truck shed to provide more coverage from the elements, designate a smoking area and continue work on a process to conduct member voting at the drive-thru registration area should it be needed. Mr. Basha advised the Board that May 11, 2019, has been set for next year's Annual Meeting.

The minutes of the Annual Meeting held on May 12, 2018, were reviewed and accepted by the Board as correct information pending approval by the membership at the 2019 Annual Meeting.

Mr. Basha referenced several upcoming meetings.

There was a discussion regarding the approximate cost incurred by York Electric Cooperative to handle one solar connect. Following the discussion, the Board approved raising the Solar Application Fee from \$150.00 to \$200.00.

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Mr. Basha reviewed the process to be followed should a member request information on getting rural internet to their home. There was a brief discussion regarding this process and the Board indicated their support for this procedure.

Mr. Basha provided a Central Electric and Statewide report.

The financial auditor for 2018 was selected.

The Board reviewed several policies listed below and approved revisions as needed:

Policy #42	Easements for Cooperative Lines
Policy #43	Education Activities (members)
Policy #57	Engineer
Policy #61	Donations
Policy #74	Education – Use of General Funds
Policy #77	Equipment, Manufacturers, Relation With
Policy #142	Termination of Electric Service to Members
Policy #1005	Emergency Action Plan
Policy #1006	Disaster Recovery Plan
Policy #1012	Equity Management
Policy #13	Electric Service Availability – Classifications
Policy #23	Duties of the Chairman of the Board
Policy #24	Duties of the Vice Chairman of the Board
Policy #25	Duties of the Secretary/Treasurer of the Board

The first quarter 2018 Strategic Plan scorecard was reviewed.

A Credit Card Fees Study was reviewed and recommendations were approved. Information will be shared with employees in the near future.

Board officers were elected via secret ballot.

A brief report was given regarding a recent Trustee Association Meeting.

CEO's Report:

- 1) Several items included in the electronic board packet were referenced;**
- 2) The Board was reminded that there will be no June meeting and that Chris Koon from Statewide will be our guest speaker in July;**
- 3) Mr. Basha gave an update on the 2-man after hours crew being moved back to Williams;**
- 4) An overhead crew quotation evaluation was reviewed and Sumter Utilities was selected as the low bidder;**

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- 5) **Mr. Basha advised that YEC has been selected to serve a new business in the Fort Mill area (Round Point Financial). This company could potentially bring 1,100 jobs to our area;**
- 6) **Mr. Tiencken provided a legal report on a former large scale power user;**
- 7) **Mr. Basha reviewed a recently published article on Tri-County Electric.**

The meeting was adjourned.