

YORK ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING SUMMARY
November 26, 2018

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell, Paul Poston, Richard Sadler, Tom Settlemyre. Richard Roach was present for a portion of the meeting.

Others Present: Paul Basha, John Tiencken, Bethany Hardin, Patty Moss, Jim Salmon, Denny Lynn, Craig Spencer, Mary Rogers, Paulette Warmoth, Wendy Catledge, Tracy McBride, Marc Howie. Todd Carter, James Chavez and Jamie Frost were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative met at the office of the Cooperative on Tuesday, November 26, 2018 at Noon.

Patty Moss, VP of Human Resources, provided a safety presentation that covered the six Standard Incident Ratings.

Todd Carter, VP of Loss Control and Training at the Electric Cooperatives of South Carolina, provided a report on the Rural Electric Safety Achievement Program (RESAP) and York's excellent ratings.

Oliver Dowdle, Safety and Job Training Coordinator, provided a detailed explanation of the areas of on-site inspection for the Rural Electric Safety Achievement Program (RESAP).

James Chavez, President and CEO, and Jamie Frost, Senior VP Community Preparedness, from the South Carolina Power Team, were present to review an economic development project that is considering a tract of land in the York Electric service area for a new manufacturing facility. Paul Basha discussed options with the Board of Trustees that would bring a large number of manufacturing jobs to our area. The Board was in favor of Mr. Basha moving forward with further investigation of this project, including an option on a piece of property.

The items on the consent agenda were approved.

Wendy Catledge, Manager of Member Services, provided an update on the progress of the credit card fees and Advance Pay projects.

Denny Lynn, Vice President of Energy Delivery, provided an overview of the herbicide application program that York Electric Cooperative has followed since 1989. The program benefits have allowed for accessibility, employee safety, care of equipment, reduced outage times, little to no mowing, and is less invasive and intrusive to members and landowners.

The Third Quarter 2018 Strategic Plan Update was provided.

The 2019 Strategic Plan was presented and approved.

The proposed 2019 Budget was presented by Mr. Basha and approved.

The new Electric Vehicle Rate (#8) as presented by Craig Spencer, Vice President of Engineering, was approved.

There was a review and discussion regarding the upcoming meetings.

The CEO's Report included the following:

- 1) The electronic board booklet contained Facebook/employee comments, a look ahead at dates, Economic Outlook, Member Services and Wells Fargo reports, and a letter from Statewide regarding the Tim Scott fundraiser.**
- 2) Items at each seat – An agenda and timeline for the ECSC Winter Conference were provided for each Trustee attending, Statewide Directory, A Duke Energy article on rate increases, and an invitation to the Christmas breakfast**
- 3) Mr. Basha reported that the Veterans Day celebration was very successful with approximately 600 veterans coming in to our offices.**
- 4) An update on the Solar Advisory Program was provided.**
- 5) Mr. Basha invited Trustees to attend the employee meeting on Wednesday, November 28, 2019.**
- 6) An update was given on the frequency that the Board Meeting summaries were accessed.**
- 7) The recent cash drawer audits revealed perfect results.**

The meeting was adjourned.