

**YORK ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES MEETING SUMMARY**

November 26, 2019

Board Members Present: Carolyn Boyd, Tommie Bratton, Jack Cornwell, Will Mitchell, Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre.

Others Present: Paul Basha, Alex Hall and Bethany Hardin. Patty Moss, Denny Lynn, Craig Spencer, Wendy Catledge, Tracy McBride, Marc Howie and Phil Leake were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative met at the office of the Cooperative on Tuesday, November 26, 2019, at Noon for a luncheon. The meeting convened immediately after and was called to order by Chairman Jack Cornwell. Marc Howie provided the invocation. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

Denny Lynn, VP of Energy Delivery and Patty Moss, VP of Human Resources, provided a safety presentation that outlined many lineman training models, and the six standard incident ratings.

The Third Quarter 2019 Strategic Plan Update was approved.

The 2020 Strategic Plan was approved.

The proposed 2020 Budget was presented by Mr. Basha. Mr. Basha reviewed in detail several highlights to include kwh sales and revenue growth, Statement of Operations, expected new hires, property tax increases, work plan projects and substation projects. The budget was approved as presented.

Mr. Cornwell presented Will Mitchell with the Credential Cooperative Director Certificate.

Alex Hall, from the Tiencken Law Firm, provided an update on the Aycock School Substation right-of-way.

The items on the consent agenda as listed below were approved as written and presented:

October 22, 2019 Board Meeting Minutes/Summary

Financial Report

Safety/Loss Control Report

Review and Approval of New and Refunded Memberships for October

New - 676 Refunded – 558

There was a review and discussion regarding upcoming meetings.

Mr. Basha provided a report on the upcoming capital credit retirement that included:

**Total amount of bad debt recovered
Total amount of billing credits applied
Total number of checks
Total number of accounts to be credited
Average check amount**

Mr. Basha reported that Anne Gilfillan, Anita Shaw and Raquel Anderson have fulfilled two terms on the Operation Round Up Trust Board. It is in order to appoint replacements to begin attendance at the February 19, 2020 meeting. New Trust Board members will be approved by the Board at the December meeting.

Mr. Basha provided a report on the Central Electric and Santee Cooper lawsuit as well as other on-going issues.

There was nothing to report from the Trustee Association at this time.

The CEO's Report included the following:

- 1) The electronic board booklet contained the 1-year anniversary email member comments and commendations, a look ahead at dates snapshot, and Wells Fargo Economic Outlook reports.**
- 2) Mr. Basha reported that the Veterans Day celebration was very successful with approximately 535 veterans coming into our offices. It was requested that future Veterans Day celebrations include coffee and light refreshments.**
- 3) The recent cash drawer audits revealed no discrepancies.**
- 4) A letter of appreciation from Jim Salmon was read to the Board.**
- 5) An economic development update was provided.**

The meeting was adjourned.