

YORK ELECTRIC COOPERATIVE, INC.

BOARD OF TRUSTEES MEETING MINUTES

October 27, 2020

Board Members Present: Carolyn Boyd, Tommie Bratton, Marion Comer, Jack Cornwell, Will Mitchell (via teleconference), Paul Poston, Richard Roach, Richard Sadler, Tom Settlemyre

Others Present: Paul Basha, Bethany Hardin, Carol Newman, and John Tiencken. David Hudspeth, Hampton Oxendine, Marc Howie, Denny Lynn, Tracy McBride, Patty Moss, Jim Salmon, Wendy Catledge, Karen Good and Jonathan Layfield were present for a portion of the meeting.

The Board of Trustees of the York Electric Cooperative, Inc., met at the office of the Cooperative on Tuesday, October 27, 2020, at 12:00 for lunch, with the Board meeting convening immediately afterward. The meeting was called to order by Chairman Tom Settlemyre. The invocation was given by Rick Sadler. A quorum was present; therefore, it was in order to transact any necessary business of the Cooperative.

David Hudspeth, York County Manager provided a County update along with his vision for the future. Mr. Hudspeth discussed the two County Council seats opening in the upcoming year. He reviewed projects that have been completed throughout the county and new projects being planned. The County has hired a new Assistant County Manager that will start on Monday, November 2nd. He also discussed several economic development projects being planned for future growth in York County.

Hampton Oxendine with CFC was present to review the Key Ratio Trend Analysis (KRTA) for 2019. Mr. Oxendine reviewed the base group, financial, revenue and margin, sales, and employee ratios. He was very complimentary on many areas YEC was compared to the South Carolina and national average.

Marc Howie, Vice President of Community Development presented the proposed plan for the 2021 Annual Meeting. Due to the COVID pandemic, the recommendation is to have drive-thru registration and voting only. Discussion on the layout and locations were reviewed in detail along with meeting dates and times. The Board was presented with a proposed change to Policy 431 which would precisely define the campaign zone to ensure member safety. It was then requested of the Board to make a motion to approve both the process and the policy change. Upon motion made and duly seconded, with one opposing vote from Richard Roach (process only), the Board approved the process and policy change.

The Board approved the items on the consent agenda as listed below were approved as written and presented:

Approval of Minutes of:
September 22-23, 2020 Board Retreat
September 23, 2020 Board Meeting

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September Financial Report
September Safety/Loss Control Report
Review and Approval of New and Refunded Memberships:
September – New 682; Refunded – 514

Paul Basha provided an update on business items as related to the Covid-19 Virus.

Mr. Basha proposed an investment recommendation. Upon motion made and duly seconded, the Board approved the investment recommendation.

Mr. Basha provided the testing scenario and updates to the Disaster Recovery Plan for the year 2020. Upon motion made and duly seconded, the Board approved the updates.

Mr. Basha presented the Aycock School Substation Bid Evaluation. Upon motion made and duly seconded, the Board approved the low bid from Aubrey-Silvey Enterprises.

Mr. Basha gave an update on the move-away capital credit project.

Mr. Basha provided a Central Electric update on the efficiency of utilizing solar power with the breakdown of a typical day with and without solar usage along with the cost and fuel savings.

Upon motion made and duly seconded, the Board moved to enter into executive session to discussion Rural Broadband.

Upon motion made and duly seconded, the Board moved to return to general session and approved authorization of the CEO to move forward with signing a contract with an internet provider and to develop a plan to provide broadband services to unserved YEC members.

Mr. Basha presented for review and approval the Cooperative's Affirmative Action Plan. He advised that RUS requires that the Cooperative comply with various equal employment hiring practices and nondiscrimination practices. The plan presented also addressed compliance with the Americans with Disabilities Act and the hiring of veterans and minorities. Following a review of the Cooperative's Affirmative Action Plan, upon motion made and duly seconded, the Board approved the plan as presented and execution of the attached associated resolution.

Upon motion made and duly seconded, the Board approved the Bylaw review for Article III Meeting of Members.

Mr. Tommie Bratton reported the Trustee Association is scheduled to hold an on-line meeting on November 4th.

The CEO's Report included the following:

- 1) Mr. Basha reviewed the asphalt/concrete projects that need to be completed on the YEC campus. The board approved to complete all outlined areas.
- 2) The Aycock School Substation construction is progressing, and power should be on by March.
- 3) Bollards with decorative covers were installed in front of the member services window.
- 4) Reviewed member services report and one-year anniversary email responses.
- 5) Mr. Basha requested approval from the Board to purchase an appreciation gift card for each Operation Round Up Trust Board member during the Christmas season. The Board approved this purchase.
- 6) Advised the Board of the virtual ECSC Winter Conference on December 7-11, 2020.
- 7) Three Trust Board members will complete their two consecutive terms of office in May 2021. Replacements or new appointments are needed for District 4 and District 6. District 7 will require a replacement. District 6 was reappointed at the meeting.
- 8) YEC received a patronage credit from CRC in the amount of \$754.00.
- 9) An update on the Benefit Trust was provided.
- 10) An update on a large power member was provided.
- 11) Due to the COVID pandemic, the annual employee Christmas party has been cancelled. Mr. Basha requested approval to close the office at noon on December 23rd. The board approved this request.
- 12) CEO huddles are scheduled for the month of November. These huddles will be held in small groups of eight employees to discuss their topics of interest.
- 13) The Board was provided a copy of the 2021 Strategic Plan for review, as the plan will be recommended for approval at the November Board meeting.

There being no further business, the meeting was adjourned.

Carolyn Boyd
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Secretary/Treasurer