

Board compensation and expenses
January-December 2020, unaudited

The cooperative has a written policy regarding payment or reimbursement or provision of expenses. It requires substantiation prior to reimbursing or allowing expenses incurred. Per diem (per day) payment is \$400 for travel to and attendance at regular board meetings. Per diem (per day) payment for [committee meetings//telephonic meetings//etc. as applicable] is \$300 for travel to and attendance at meetings, training and other such obligations [adjust wording as appropriate].

Name	Position	Board meetings	Special board meetings, committee meetings	Co-op service organization meetings	Training & certification	Total	Total per diem + insurance premiums, other benefits + Miscellaneous
Tom Settlemyre	President						
Total per diem		5,100		1,950		7,050	15,321
Insurance premiums, other benefits (3)						8,271	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		303		121		424	
Notes:							
Richard Sadler	Vice President						
Total per diem		5,100		1,300		6,400	32,045
Insurance premiums, other benefits (3)						25,645	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		223		22		245	
Notes:							
Carolyn Boyd	Sec/Treas						
Total per diem		5,100		975		6,075	14,426
Insurance premiums, other benefits (3)						8,351	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		139		37		176	
81							
Jack Cornwell	Trustee						
Total per diem		5,100		2,925		8,025	16,242
Insurance premiums, other benefits						8,217	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		417		49		466	
Notes:							
Paul Poston	Trustee						
Total per diem		5,100		325		5,425	9,619
Insurance premiums, other benefits (3)						4,194	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		39				39	
Notes:							
Will Mitchell	Trustee						
Total per diem		5,100		325		5,425	31,070
Insurance premiums, other benefits (3)						25,645	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		127		12		139	
Notes:							
Richard Roach	Trustee						
Total per diem		3,825				3,825	12,096
Insurance premiums, other benefits (3)						8,271	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		86				86	
Notes:							
Marion Comer	Trustee						
Total per diem		5,100				5,100	13,317
Insurance premiums, other benefits (3)						8,217	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		240				240	
Notes:							
Tommie Bratton	Trustee						
Total per diem		5,100		2,275		7,375	12,479
Insurance premiums, other benefits (3)						5,104	
Miscellaneous (1)							
Expenses paid, reimbursed (2)		228		230		458	
Notes:							

Footnotes:

(1) Includes any other goods or services that are not: 1) of reasonable value and related to service as a board member and 2) provided on the same terms or expense as to the general public or general attendees. If the good or service is of more than \$25 in value and is furnished to the trustee by a company that the trustee knows, has, or seeks a business relationship (other than a cooperative membership) with the cooperative on whose board the trustee serves, and the cooperative is not an owner or a member of that company, the trustee discloses the acceptance of the good or service to the board.

(2) Including mileage, subsistence, entertainment or travel expenses paid in conjunction with the per diems above. These amounts are not taxable income to the recipient.

(3) The cooperative offers the following benefits to trustees, which may be accepted or declined at their discretion: health insurance, dental insurance, etc. The cost of each benefit may vary from one trustee to another due to factors such as age.